IMPORTANT SCHOLARSHIP & FINANCIAL AID FAQ'S (K-8)

Our goal is to keep a quality Catholic education affordable for every family. To do so, we are relying on each family to apply or renew their state scholarship application for the 25-26 school year for their K-8 student(s)! We also encourage ALL families to also apply for additional Diocesan and parish financial aid to fulfill any remaining need.

WHAT SCHOLARSHIPS ARE AVAILABLE?

K-8 families with financial need, multiple children, high tuition balances, or special circumstances could be eligible for one or more of the following scholarships:

EdChoice State Scholarship - Every Ohio resident living outside the city of Cleveland. Submit a completed renewal/request form to Julie Bowling <u>ibowling@ihmcfo.org</u> along with a copy of a recent utility bill which shows BOTH the mailing and service address. *Reach out to Julie to determine if you are eligible for a Traditional EdChoice or should apply for Expansion.*

- \Rightarrow <u>Renewal</u> (current students)
- \Rightarrow <u>New Request</u> (new students only)

Jon Peterson Special Needs State Scholarship

Please contact our JPSN rep (Lisa Massello) <u>Imassello@ihmgradeschool.org</u> for more information.

Diocesan Tuition Assistance & IHM Parish Scholarships - Complete one application per family.

 \Rightarrow <u>Apply here!</u> Also, <u>See DTA Brochure</u> for more information

Angel Scholarship Fund - Complete one application per student (NOW ONLINE ONLY).

 \Rightarrow <u>Apply here!</u>

Fund-A-Dream

To be eligible for this scholarship the student must have a balance of \$2500 or more.

 \Rightarrow <u>Complete this form</u> and submit to your school office if you are interested in applying.

Kaltenbach Family School Employee Fund

The David & Linda Kaltenbach Family Fund also known as the School Employee Fund (SEF) is a tuition assistance opportunity available to full-time, tuition-paying school employees whose children are K-12 students at a school within the Diocese. Full-time: 30+ hours/week & eligible for health benefits. \Rightarrow Apply here!

Other Special K-8 Scholarships

If you meet the criteria below, please contact your school office for an application.

Bishops' Scholarship for Excellence: Ten \$3,500 scholarships for high school students and twenty \$1,200 scholarships for 6th, 7th, and 8th grade students in DTA participating schools within the Diocese of Cleveland.

M. Thomas Moore Elementary Scholarship: Four \$500 scholarships each academic year to four elementary students in the Diocese of Cleveland.

HOW DO I APPLY FOR FINANCIAL AID?

For <u>most</u> financial aid opportunities, you must apply via **FACTS Grant & Aid online** at <u>www.factsmgt.com/aid</u>. *Income documentation and \$35 fee required.*

WHO SHOULD APPLY FOR ADDITIONAL FINANCIAL AID?

Every family with children in grades K-8 is welcome to apply! Including those receiving EdChoice or Jon Peterson Scholarships. With almost every school in our Diocese accepting state scholarships, many more families will be eligible for additional Diocesan scholarships or tuition assistance.

CAN I RECEIVE MORE THAN ONE STATE SCHOLARSHIP?

No. A student can only be eligible for ONE State Scholarship. Either EdChoice or Jon Peterson. Not both.

CAN I RECEIVE A STATE SCHOLARSHIP AND FINANCIAL AID?

YES! We encourage all families to <u>FIRST</u> make sure you have submitted your EdChoice OR Jon Peterson application (or renewal). Then <u>ALSO</u> submit an online application via FACTS Grant & Aid and Angel Scholarship. Whether you are awarded the maximum EdChoice scholarship (\$6,166) or minimum scholarship (\$616) you can still receive additional funds through DTA, Angel Scholarship, IHM Fr. McIntyre, IHM Parish Scholarships etc... to help reduce the gap between your state scholarship and your remaining tuition balance.

WHEN IS THE DEADLINE FOR FINANCIAL AID APPLICATIONS?

All applications (except state scholarships) are due by **March 15th.** Awards will be announced beginning in June, depending on the scholarship. We **strongly** recommend you apply as soon as possible so IHM can better forecast your tuition and offer you the most affordable scholarship package possible based on your family's eligibility and need.

WHAT IS THE TUITION RATE? ARE THERE ANY DISCOUNTS?

The K-8 tuition rate for the 2025-26 school year is **\$7,000** per child. Considering the many scholarship opportunities available to our school families, ALL tuition discounts (including multi-child) have been discontinued. This was announced in August of 2023. Please see <u>ihmgradeschool.org/edchoice</u> for more information. Many components are considered when tuition is set each year. Along with our Finance Council, we review past tuition rates, tuition at other local Catholic schools and all the financial needs to operate IHM School. It's important to know that if families apply for the available scholarship programs, <u>no family will pay the listed tuition rate</u>. During the 24-25 school year, 100% of families who applied for EdChoice scholarships, Angel Fund and/or Diocesan Tuition Assistance ended up paying far less for tuition. IHM's per pupil cost far exceeds the current tuition rate and parent tuition commitment only pays for only a portion of the actual price of educating your child. The balance is covered by other state income, fundraising and generous parishioners.

HOW MUCH AID CAN I RECEIVE?

That is hard to predict. All of these scholarships are based on individual circumstances, financial need, and EdChoice award amounts, so it could vary from family to family. However, we have seen DTA and Angel scholarship awards range from \$200 to \$1000+ per child. Fund A Dream offers \$2,500 per child. Keep in mind if you receive a maximum EdChoice scholarship of \$6,166 you may not be eligible for a \$2,500 Fund A Dream scholarship, as the remaining parent tuition commitment balance would be too low.

WHAT IF I RECEIVED THE MAX EDCHOICE SCHOLARSHIP ALREADY?

There is an \$834 gap between the \$6,166 max 25-26 EdChoice award and IHM's 25-26 tuition rate of \$7,000. It is up to you if you would like to also apply for additional aid to see if your remaining parent tuition commitment could be reduced even further.

CAN PRE-K STUDENTS RECEIVE A SCHOLARSHIP?

Unfortunately, there are no state or Diocesan scholarships available for Pre-K students. However, families with extreme circumstances or financial hardship may contact <u>fatherjim@ihmcfo.org</u> directly for him to review possible financial assistance on a case-by-case basis.

WHEN WILL I BE BILLED? WHEN WILL YOU CREDIT MY FACTS ACCOUNT?

Regardless of the payment plan you selected, all tuition bills begin to withdraw in July. In order to have your FACTS payment plan adjusted prior to your first scheduled July payment, you must submit your EdChoice or JP renewal (or new request) **by June 1st.** Otherwise, automatic tuition withdrawals will begin as scheduled from your designated financial account. Families applying for multiple scholarships, including EdChoice or Jon Peterson, must accept or deny the state award(s) before we can determine eligibility for *additional* scholarship funding. It is likely many scholarships will still be pending <u>after</u> the first July payment date. We will issue credits as quickly as possible and refunds (if applicable) on any overpayments once all scholarships are finalized and posted to your FACTS account. Login to the **FACTS FAMILY PORTAL.** There you can gain access to your tuition and incidental bills. Balances for the current school year may not be loaded until scholarship packages are finalized.

Please remember, you must sign the Ohio Dept of Education acceptance form for your EdChoice State Scholarship each year and submit that to IHM in order for your child's scholarship dollars to be released monthly by ODEW.

Should you decline a state scholarship, you will be responsible to pay up to the full posted tuition rate.

For more scholarship information please visit www.ihmgradeschool.org/aid

For questions or assistance with EdChoice please email jbowling@ihmcfo.org

For questions or assistance with Jon Peterson please email Imassello@ihmgradeschool.org

For questions regarding all other scholarships please email jandrea@ihmcfo.org